

License No. _____
For Official Use Only

Bond No. _____

BOND

NON-DEPOSITORY SALES FINANCE COMPANY AND/OR OUT-OF-STATE DEPOSITORY INSTITUTION

KNOW ALL PERSONS BY THESE PRESENTS, THAT _____
Name of Institution

_____ of _____, State of
Address City, Village, or Twp.

_____ as PRINCIPAL and _____ as
State Surety Name

SURETY are held firmly bound unto the People of the State of Michigan, for the use of said State and of any person or persons who may have a cause of action against the above principal under the provisions of Act No. 27, Public Acts of 1950, Extra Session, as amended, in the sum of _____ (\$20,000 – Main Office and/or \$10,000 – Branch), lawful money of the United States, to be paid to the said People of the State of Michigan, or its assigns, for payment to be well and truly made, we bind ourselves, our heirs, executors, administrators, successors, and legal representatives, jointly and severally, firmly by these presents.

Sealed with our seals, and dated this _____ of _____, _____.
Date Month Year

Whereas, the above bounden principal has received, or is about to receive, a license from the Director, Department of Insurance and Financial Services of said State of Michigan authorizing

_____ to engage in the business of a Sales Finance
Applicant Full Legal Business Name

Company under the provisions of Act No. 27, Public Acts of 1950, Extra Session, as amended.

Now, THEREFORE, the condition of this obligation is such, that if the said principal will conform to and comply with each and every provision of Act No. 27, Public Acts of 1950, Extra Session, as amended, and all rules and regulations lawfully promulgated thereunder by the Director, Department of Insurance and Financial Services of the State of Michigan, and will pay to said State and to such person or persons, any and all monies that may become due or owing to said State and to such person or persons from the obligor, principal, and by virtue of the provisions of said Act No. 27, Public Acts of 1950, Extra Session, as amended, then this obligation shall be void, otherwise it is to remain in full force and effect.

This bond shall be effective _____, _____, _____ and shall be in force for the
Date Month Year
term ending June 30, _____. This bond may be continued in force for an additional term or
Year

terms by suitable continuation certificates executed by the surety with the approval of the Director, pursuant to such regulations as may hereafter be provided.

IN PRESENCE OF:

Name of Institution

Principal

Surety